

2001 DRAFTING REQUEST

Senate Amendment (SA-SB296)

Received: 11/05/2001

Received By: kahlepj

Wanted: Today

Identical to LRB:

For: Charles Chvala (608) 266-9170

By/Representing: Doug

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Addl. Drafters:

Subject: Econ. Development - bus. dev.

Extra Copies:

Submit via email: YES

Requester's email: Sen.Chvala@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Indian gaming appropriation for grant and grant to Forward Wisconsin, Inc.

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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/1			pgreensl 11/05/2001		lrb_docadmin 11/05/2001	lrb_docadmin 11/05/2001	

11/05/2001 03:57:48 PM

Page 2

LRBa0933

FE Sent For:

<END>

11/05/2001 02:19:36 PM

Page 1

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FE Sent For:

<END>

Kahler, Pam

From: Burnett, Douglas
Sent: Monday, November 05, 2001 3:09 PM
To: Kahler, Pam
Subject: RE: another simple amendment to SB 296

yes on the first question: \$1.825 million from WDF, and \$600 from new approp. and No, on the second question, do not include that condition.

-----Original Message-----

From: Kahler, Pam
Sent: Monday, November 05, 2001 2:11 PM
To: Burnett, Douglas
Subject: RE: another simple amendment to SB 296

Doug:

Do you want \$600,000 from the new Indian gaming appropriation and then \$1,825,000 from the development fund for the grant? If so, do you want the same condition that was in the sub, i. e., that the development fund cannot be used until \$600,000 is used from the Indian gaming appropriation?

-----Original Message-----

From: Burnett, Douglas
Sent: Monday, November 05, 2001 2:01 PM
To: Champagne, Rick; Kahler, Pam
Subject: another simple amendment to SB 296

Please draft an additional simple amendment to SB 296 as follows. (These changes are to the bill, not the the sub you drafted):

- * reduce the amount of the grant to the High tech corporation to \$2,425,000. (Same as the s0234)
- * provide \$600,000 from Indian Gaming proceeds and create the new appropriation (same as s0234)
- * provide \$75,000 to Forward Wisconsin (same as 20234).

We are not earmarking from indian Gaming and Diversification grants in Commerce as we did in the sub you drafted.

Also, you should be aware that we will be adopting a0928 as SA 1 to the bill.

Thanks.

2001

Date (time)
needed

Now!

LRBa 0933 / 1

AMENDMENT

PJK : ys :

See form AMENDMENTS — COMPONENTS & ITEMS.

(S) A AMENDMENT

TO S A AMENDMENT (LRBa /),
TO S A SUBSTITUTE AMENDMENT (LRBs /),
TO 2001 (SB) SJR SR AB AJR AR 296 (LRB- /)

At the locations indicated, amend the bill as follows:

(fill ONLY if "engrossed" or "as shown by")

#. Page 1, line 4: after "corporation," insert "a grant to Forward Wisconsin, Inc.,".

#. Page 2, line 1: before that line insert:
Insert A

#. Page 2, line 1: delete "SECTION 1" and substitute "SECTION 1m".

#. Page 3, line 1: after "section 3 (1)" insert "and (2)".

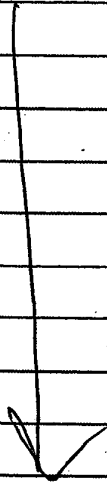
#. Page 3, line 7: after that line insert:
Insert B

✓ ✓
Page 4, line 13: delete lines 13 to 22 and
substitute:

Insert C

✓ ✓
Page 5, line 10: after that line insert:

~~Insert B~~



(c) If the high-technology corporation receives a grant under this subsection, the high-technology corporation shall submit to the department, within 6 months after spending the full amount of the grant, a report detailing how the grant proceeds were used.

(d) The department may not make a grant under this subsection from the appropriation under section 20.143 (1) (kl) of the statutes, as affected by this act, until \$600,000 in grants under this subsection have been paid from the appropriation account under section 20.143 (1) (KL) of the statutes, as created by this act. The department may not make a grant under this subsection from the appropriation under section 20.143 (1) (c) of the statutes, as affected by this act, until ~~\$22,500~~ in grants under this subsection have been paid from the appropriation account under section 20.143 (1) (KL) of the statutes, as affected by this act.

page 4
(2) GRANT TO FORWARD WISCONSIN, INC. Notwithstanding section 560.07 (3) (b) of the statutes, from the appropriation under section 20.143 (1) (c) of the statutes, as affected by this act, the department of commerce may make a grant of up to \$75,000 in fiscal year 2001-02 to Forward Wisconsin, Inc., for its costs to participate in biotechnology trade shows. Forward Wisconsin, Inc., shall expend the grant proceeds in adherence with the uniform travel schedule amounts approved under section 20.916 (8) of the statutes and may not expend the grant proceeds on entertainment, on foreign travel, on payments to persons not providing goods or services to Forward Wisconsin, Inc., or for other purposes prohibited by contract between Forward Wisconsin, Inc., and the department of commerce. The department of commerce shall enter into an agreement with Forward Wisconsin,

1 Inc., that specifies the uses for the grant proceeds under this subsection and
2 reporting and auditing requirements.)) • ←

3 (END)



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBs0234/3
RAC&PJK:cjs&hnh:kjf

SENATE SUBSTITUTE AMENDMENT,
TO 2001 SENATE BILL 296

1 AN ACT *to amend* 20.143 (1) (c) and 20.143 (1) (k); and *to create* 20.143 (1) (kL),
2 20.505 (8) (hm) 6L. and 25.17 (71) of the statutes; **relating to:** investment in
3 venture capital investment firms, a grant to a high-technology business
4 development corporation, a grant to Forward Wisconsin, Inc., and making an
5 appropriation.

6 SECTION 1. 20.005 (3) (schedule) of the statutes: at the appropriate place, insert
7 the following amounts for the purposes indicated:

	2001-02	2002-03
8		
9 20.143 Commerce, department of		
10 (1) ECONOMIC AND COMMUNITY DEVELOPMENT		
11 (kL) High-technology corporation		
12 grant	PR-S B 600,000	-0-

Insert A

»
↑

1 ~~.... (this act), section 7 (1). Of the amounts in the schedule, \$500,000 shall be allocated~~
 2 ~~in each fiscal year for the grants under s. 560.137 (3m). All moneys transferred from~~
 3 ~~the appropriation account under s. 20.505 (8) (hm) 6j. shall be credited to this~~
 4 ~~appropriation account. Notwithstanding s. 20.001 (3) (b), the unencumbered~~
 5 ~~balance on June 30 of each odd-numbered year shall revert to the appropriation~~
 6 ~~account under s. 20.505 (8) (hm).~~

7 ~~SECTION 20.143 (1) (kL) of the statutes is created to read:~~

8 20.143 (1) (kL) *High-technology corporation grant*. Biennially, the amounts in
 9 the schedule for the grant under 2001 Wisconsin Act (this act), section 7 (1). All
 10 moneys transferred from the appropriation account under s. 20.505 (8) (hm) 6L. shall
 11 be credited to this appropriation account. Notwithstanding s. 20.001 (3) (b), the
 12 unencumbered balance on June 30 of each odd-numbered year shall revert to the
 13 appropriation account under s. 20.505 (8) (hm).

14 ~~SECTION 20.505 (8) (hm) 6L. of the statutes is created to read:~~

15 20.505 (8) (hm) 6L. The amount transferred to s. 20.143 (1) (kL) shall be the
 16 amount in the schedule under s. 20.143 (1) (kL). "

17 ~~SECTION 6. 25.17 (71) of the statutes is created to read:~~

18 25.17 (71) (a) Before June 30, 2004, make an effort to commit to invest an
 19 amount not less than \$50,000,000 in venture capital investment firms. The amount
 20 that is committed to be invested under this paragraph shall be in addition to any
 21 amount that is invested in venture capital investment firms before the effective date
 22 of this paragraph [revisor inserts date]. In selecting the venture capital
 23 investment firms in which to make investments, the board is subject to the standard
 24 of responsibility under s. 25.15 (2) and shall consider all of the following factors:

Insert B

1 the board or any venture capital investment firm to make investments in any area
2 of this state.

3 **SECTION 7. Nonstatutory provisions.**

4 → " (1) GRANTS TO HIGH-TECHNOLOGY CORPORATION.

5 *here* (a) In this subsection:

6 1. "Department" means the department of commerce.

7 2. "High-technology corporation" means the high-technology business
8 development corporation under section 560.27 of the statutes.

9 3. "Secretary" means the secretary of commerce.

10 (b) Notwithstanding section 560.27 (3) (c) of the statutes ~~and subject to~~

11 ~~paragraph (b)~~, the department may make grants in the 2001-03 fiscal biennium of

12 up to ~~\$1,825,000 in the aggregate~~ ^{\$600,000} from the appropriation under section 20.143 (1)

13 (kL) of the statutes, as created by this act, ~~and the appropriation under section~~

14 ~~of the statutes as affected by this act~~ ^{of up to \$1,825,000 from} and the appropriation under section

15 20.143 (1) (c) of the statutes, as affected by this act, to the high-technology

16 corporation if all of the following apply:)) ←

17 1. The high-technology corporation uses the proceeds of the grants for a media
18 campaign that identifies Wisconsin as the leader in biotechnology and to recruit
19 biotechnology businesses for start-up in, or expansion to, this state.

20 2. The high-technology corporation submits to the department a plan for the
21 use of the proceeds, and the secretary approves the plan.

22 3. The high-technology corporation contributes matching funds equal to the
23 amount of the grant proceeds.

24 4. The high-technology business agrees in writing to submit to the department
25 the report required under paragraph (c) by the time required under paragraph (c).